



[Records on Savings and Loan Scandal](#)

FOIA Number: 1999-0550-F

Scope and Content Note:

The materials in FOIA 1999-0550-F are a selective, not necessarily all inclusive, body of documents responsive to the topic of the FOIA. Researchers should consult the archivist about related materials. FOIA 1999-0550-F contains materials related to the Savings and Loan scandal of the 1980s and early 1990s. The original S&L charter restricted thrift institutions to making long term mortgage loans and accepting short term deposits. When rising inflation and interest rates began to pose a serious threat to the thrift industry, Congress relaxed regulations and introduced legislation intended to make federally chartered S&L's more competitive. The deposit insurance cap was increased, restrictions on the use of brokered deposits were loosened, and thrifts were allowed to expand their portfolios. Backed by federally guaranteed deposits, many thrifts invested in risky commercial real estate ventures. After many of these investments failed, the government was forced to seize and liquidate insolvent thrifts and organize an S&L bailout. A number of S&L operators were prosecuted for engaging in fraudulent lending practices. Almost all of the material responsive to this FOIA consists of studies, analyses, testimony, talking points and news clippings which detail the origins of the S&L scandal and outline solutions to the growing crisis.

Processed by: Staff Archivists, March 2000. Previously restricted materials are added as they are released.

[Records of the White House Office of Cabinet Affairs \(George H. W. Bush Administration\)](#)

Daniel A. Casse Files

Container List

Container ID 07124

[Attacking Savings & Loan Institution Fraud Toward a Safer America](#)

NAID: 472436562

Local ID: 07124-012

Record Type(s):

Textual Records

Availability

On Site

Michael P. Jackson Subject Files

Container List

Container ID 03565

[S&L Crisis](#)

NAID: 472437134

Local ID: 03565-002

Record Type(s):

Textual Records

Availability

On Site

[Savings & Loan Fraud \[1\]](#)

NAID: 472437135
Local ID: 03565-003
Record Type(s):
Textual Records
Availability
On Site

[Savings & Loan Fraud \[2\]](#)

NAID: 472437136
Local ID: 03565-004
Record Type(s):
Textual Records
Availability
On Site

[S&L Strategy Group \(8/90\) \[1\]](#)

NAID: 472437137
Local ID: 03565-005
Record Type(s):
Textual Records
Availability
On Site

[S&L Strategy Group \(8/90\) \[2\]](#)

NAID: 472437138
Local ID: 03565-006
Record Type(s):
Textual Records
Availability
On Site

[S&L Strategy Group \(8/90\) \[3\]](#)

NAID: 472437139
Local ID: 03565-007
Record Type(s):
Textual Records
Availability
On Site

[S&L Strategy Group \(8/90\) \[4\]](#)

NAID: 472437140
Local ID: 03565-008
Record Type(s):
Textual Records
Availability
On Site

Nicholas E. Calio Files

Container List

Container ID 04023

[Savings and Loan: Deregulation](#)

NAID: 472436466

Local ID: 04023-004

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan: HR 5353](#)

NAID: 472436467

Local ID: 04023-005

Record Type(s):

Textual Records

Availability

On Site

[S&L: Schumer Amendments](#)

NAID: 472436469

Local ID: 04023-007

Record Type(s):

Textual Records

Availability

On Site

[S&L Ways and Means](#)

NAID: 472436470

Local ID: 04023-008

Record Type(s):

Textual Records

Availability

On Site

[Records of the Council of Economic Advisors \(George H. W. Bush Administration\)](#)

John B. Taylor Subject Files

Container List

Container ID 04332

[Savings & Loans](#)

NAID: 492059852

Local ID: 04332-007

Record Type(s):

Textual Records

Availability

On Site

Michael J. Boskin Subject Files

Container List

Container ID 08074

[Savings and Loans \(S & Ls\)](#)

NAID: 492061090

Local ID: 08074-013

Record Type(s):

Textual Records

Availability

On Site

Richard L. Schmalensee Files

Container List

Container ID 03675

[Subject Files: Finance - Savings and Loans \(S&Ls\)](#)

NAID: 492059596

Local ID: 03675-008

Record Type(s):

Textual Records

Availability

On Site

[Records of the White House Office of the Chief of Staff to the President \(George H. W. Bush Administration\)](#)

John Sununu Issues Files

Container List

Container ID 29171

[Savings and Loan Industry \(1990\) \[1\]](#)

NAID: 702511

Local ID: 29171-001

Record Type(s):

Textual Records

Availability

Online

[Savings and Loan Industry \(1990\) \[2\]](#)

NAID: 702512

Local ID: 29171-002

Record Type(s):

Textual Records

Availability

Online

[Savings and Loan Industry \(1990\) \[3\]](#)

NAID: 702513

Local ID: 29171-003

Record Type(s):

Textual Records

Availability

Online

[Records of the White House Office of Counsel to the President \(George H. W. Bush Administration\)](#)

C. Boyden Gray Subject Files

Container List

Container ID 45081

[Savings and Loan \(S&L\)](#)

NAID: 492070875

Local ID: 45081-003

Record Type(s):

Textual Records

Availability

On Site

Frederick C. Nelson Campaign Finance Files

Container List

Container ID 45447

[Campaign Finance - Keating Five \[1\]](#)

NAID: 492073273

Local ID: 45447-004

Record Type(s):

Textual Records

Availability

On Site

[Campaign Finance - Keating Five \[2\]](#)

NAID: 492073274

Local ID: 45447-005

Record Type(s):

Textual Records

Availability

On Site

[Campaign Finance - Keating Five \[3\]](#)

NAID: 492073275

Local ID: 45447-006

Record Type(s):

Textual Records

Availability

On Site

[Campaign Finance - Keating Five \[4\]](#)

NAID: 492073276

Local ID: 45447-007

Record Type(s):

Textual Records

Availability

On Site

Frederick C. Nelson Subject Files

Container List

Container ID 45474

[Savings and Loans \(S&L\)](#)

NAID: 492073444

Local ID: 45474-017

Record Type(s):

Textual Records

Availability

On Site

Jay Bybee Subject Files

Container List

Container ID CF00417

[Banking Savings and Loans \(S&L\)](#)

NAID: 492075447

Local ID: CF00417-007

Record Type(s):

Textual Records

Availability

On Site

Jeffrey Holmstead Environmental Subject Files

Container List

Container ID 45136

[Savings and Loans \(S&L\)](#)

NAID: 492071031

Local ID: 45136-006

Record Type(s):

Textual Records

Availability

On Site

John Schmitz Alphabetical Subject Files

Container List

Container ID 45694

[Savings and Loans \(S&L\) \[1\]](#)

NAID: 492074814

Local ID: 45694-016

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loans \(S&L\) \[2\]](#)

NAID: 492074815

Local ID: 45694-017

Record Type(s):

Textual Records

Availability

On Site

Lee S. Liberman General Subject Files

Container List

Container ID 45290

[Savings and Loan Scandal \(S&L\)](#)

NAID: 492072226

Local ID: 45290-012

Record Type(s):

Textual Records

Availability

On Site

Nelson Lund Savings and Loans Files

Container List

Container ID CF00566

[Savings and Loan \(S&L\) \[1\]](#)

NAID: 492075587

Local ID: CF00566-001

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[2\]](#)

NAID: 492075588

Local ID: CF00566-002

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[3\]](#)

NAID: 492075589

Local ID: CF00566-003

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[4\]](#)

NAID: 492075590

Local ID: CF00566-004

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[5\]](#)

NAID: 492075591

Local ID: CF00566-005

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[6\]](#)

NAID: 492075592

Local ID: CF00566-006

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[7\]](#)

NAID: 492075593

Local ID: CF00566-007

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[8\]](#)

NAID: 492075594

Local ID: CF00566-008

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[9\]](#)

NAID: 492075595
Local ID: CF00566-009
Record Type(s):
Textual Records
Availability
On Site

[Savings and Loan \(S&L\) \[10\]](#)

NAID: 492075596
Local ID: CF00566-010
Record Type(s):
Textual Records
Availability
On Site

[Savings and Loan \(S&L\) \[11\]](#)

NAID: 492075597
Local ID: CF00566-011
Record Type(s):
Textual Records
Availability
On Site

[Savings and Loan \(S&L\) \[12\]](#)

NAID: 492075598
Local ID: CF00566-012
Record Type(s):
Textual Records
Availability
On Site

[Savings and Loan \(S&L\) \[13\]](#)

NAID: 492075599
Local ID: CF00566-013
Record Type(s):
Textual Records
Availability
On Site

[Savings and Loan \(S&L\) \[14\]](#)

NAID: 492075600
Local ID: CF00566-014
Record Type(s):
Textual Records
Availability
On Site

[Savings and Loan \(S&L\) \[15\]](#)

NAID: 492075601
Local ID: CF00566-015
Record Type(s):
Textual Records
Availability

On Site

[Savings and Loan \(S&L\) \[16\]](#)

NAID: 492075602

Local ID: CF00566-016

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[17\]](#)

NAID: 492075603

Local ID: CF00566-017

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[18\]](#)

NAID: 492075604

Local ID: CF00566-018

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[19\]](#)

NAID: 492075605

Local ID: CF00566-019

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[20\]](#)

NAID: 492075606

Local ID: CF00566-020

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[21\]](#)

NAID: 492075607

Local ID: CF00566-021

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[22\]](#)

NAID: 492075608

Local ID: CF00566-022

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[23\]](#)

NAID: 492075609

Local ID: CF00566-023

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \(S&L\) \[24\]](#)

NAID: 492075610

Local ID: CF00566-024

Record Type(s):

Textual Records

Availability

On Site

Nelson Lund Subject Files

Container List

Container ID 45344

[Keating Five/Executive Privilege/Will Ball](#)

NAID: 492072941

Local ID: 45344-012

Record Type(s):

Textual Records

Availability

On Site

Container ID 45352

[Savings and Loan/Crime Bill](#)

NAID: 492072953

Local ID: 45352-011

Record Type(s):

Textual Records

Availability

On Site

Ronald Von Lembke Office of Independent Counsel (OIC) Iran-Contra Files

Container List

Container ID CF00600

[Keating Five](#)

NAID: 492075698
Local ID: CF00600-006
Record Type(s):
Textual Records
Availability
On Site

[Records of the Domestic Policy Council \(George H. W. Bush Administration\)](#)

Subject Files

Container List

Container ID 04812

[Savings and Loans](#)

NAID: 472802806
Local ID: 04812-013
Record Type(s):
Textual Records
Availability
On Site

[Records of the White House Office of Intergovernmental Affairs \(George H. W. Bush Administration\)](#)

Debra Anderson Subject Files

Container List

Container ID 04909

[Savings and Loan](#)

NAID: 503118784
Local ID: 04909-006
Record Type(s):
Textual Records
Availability
On Site

William Canary Subject Files

Container List

Container ID 06261

[Savings and Loan Crisis](#)

NAID: 503119137
Local ID: 06261-024
Record Type(s):
Textual Records
Availability
On Site

[Records of the White House Office of Issues Analysis](#)

Richard Breeden Subject Files

Container List

Container ID 02050

[Notebook: United States Chamber of Commerce Meeting - Economic Policy Committee and Task Force on the Thrift Industry, 3/10/89 \[1\]](#)

NAID: 486209000

Local ID: 02050-003

Record Type(s):

Textual Records

Availability

On Site

[Notebook: United States Chamber of Commerce Meeting - Economic Policy Committee and Task Force on the Thrift Industry, 3/10/89 \[2\]](#)

NAID: 486209001

Local ID: 02050-004

Record Type(s):

Textual Records

Availability

On Site

[Notebook: Office of Thrift Supervision Directory](#)

NAID: 486209005

Local ID: 02050-010

Record Type(s):

Textual Records

Availability

On Site

[Records of the White House Office of Legislative Affairs \(George H. W. Bush Administration\)](#)

East Wing Files

Container List

Container ID 08434

[Bipartisan - Savings and Loan - 6/14/89](#)

NAID: 486209328

Local ID: 08434-063

Record Type(s):

Textual Records

Availability

On Site

James Renne Subject Files

Container List

Container ID 07249

[Savings and Loan File \[1\]](#)

NAID: 486209294

Local ID: 07249-011

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan File \[2\]](#)

NAID: 486209295

Local ID: 07249-012

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan File \[3\]](#)

NAID: 486209296

Local ID: 07249-013

Record Type(s):

Textual Records

Availability

On Site

[Keating](#)

NAID: 486209297

Local ID: 07249-014

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan File](#)

NAID: 486209298

Local ID: 07249-015

Record Type(s):

Textual Records

Availability

On Site

[Records of the White House Office of Media Affairs \(George H. W. Bush Administration\)](#)

Kristen Gear Files

Container List

Container ID 04293

[S&L Numbers \(Justice\)](#)

NAID: 492077439

Local ID: 04293-006

Record Type(s):

Textual Records

Availability

On Site

[Records of the White House Office of Policy Development \(George H. W. Bush Administration\)](#)

Charles E. M. Kolb Subject Files

Container List

Container ID 06834

[S&L - Savings and Loan](#)

NAID: 509546067

Local ID: 06834-056

Record Type(s):

Textual Records

Availability

On Site

Emily Mead Subject Files

Container List

Container ID 23382

[S&L Failures Banking B030404](#)

NAID: 509548101

Local ID: 23382-012

Record Type(s):

Textual Records

Availability

On Site

James Pinkerton Files

Container List

Container ID 04950

[Savings & Loan Ceremony 8/9/89](#)

NAID: 509545542

Local ID: 04950-071

Record Type(s):

Textual Records

Availability

On Site

Tim Adam Subject Files**Container List****Container ID 06874**[Savings & Loan \[1\]](#)

NAID: 509546122

Local ID: 06874-012

Record Type(s):

Textual Records

Availability

On Site

[Savings & Loan \[2\]](#)

NAID: 509546123

Local ID: 06874-013

Record Type(s):

Textual Records

Availability

On Site

[Savings & Loan \[3\]](#)

NAID: 509546124

Local ID: 06874-014

Record Type(s):

Textual Records

Availability

On Site

[Savings & Loan \[4\]](#)

NAID: 509546125

Local ID: 06874-015

Record Type(s):

Textual Records

Availability

On Site

[Savings & Loan \[5\]](#)

NAID: 509546126

Local ID: 06874-016

Record Type(s):

Textual Records

Availability

On Site

Stephen Hart Subject Files

Container List

Container ID 13235

[Keating, \[Charles\]](#)

NAID: 471798158

Local ID: 13235-004

Record Type(s):

Textual Records

Availability

On Site

[Records of the White House Office of Public Liaison \(George H. W. Bush Administration\)](#)

General Subject Files

Container List

Container ID 08727

[Savings and Loan Bailout](#)

NAID: 486212952

Local ID: 08727-012

Record Type(s):

Textual Records

Availability

On Site

Leigh Ann Metzger Subject Files

Container List

Container ID 04379

[Savings and Loans Fiasco](#)

NAID: 486211204

Local ID: 04379-054

Record Type(s):

Textual Records

Availability

On Site

[Records of the Task Force on Regulatory Relief \(Reagan Administration\)](#)

Business Files

Container List

Container ID 15054

[National Savings and Loan League - Richard S. Lawton](#)

NAID: 509514042

Local ID: 15054-012

Record Type(s):

Textual Records

Availability

On Site

Richard C. Breeden Files

Container List

Container ID 15124

[Thrifts - General](#)

NAID: 509518725

Local ID: 15124-003

Record Type(s):

Textual Records

Availability

On Site

[Thrift Portfolio Test](#)

NAID: 509518785

Local ID: 15124-004

Record Type(s):

Textual Records

Availability

On Site

[Thrift Powers](#)

NAID: 509518841

Local ID: 15124-005

Record Type(s):

Textual Records

Availability

On Site

[Thrift Regulation - General](#)

NAID: 509518899

Local ID: 15124-006

Record Type(s):

Textual Records

Availability

On Site

Container ID 15125

[Thrifts - General](#)

NAID: 509518962

Local ID: 15125-014

Record Type(s):

Textual Records

Availability

On Site

[Records of the Office of Domestic Policy and the Council on Competitiveness \(George H. W. Bush Administration\)](#)

Allan B. Hubbard Subject Files

Container List

Container ID 21800

[Savings and Loan \[1\]](#)

NAID: 518601059

Local ID: 21800-009

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan \[2\]](#)

NAID: 518601060

Local ID: 21800-010

Record Type(s):

Textual Records

Availability

On Site

Subject Files

Container List

Container ID 21926

[Savings and Loan Issues \[1\]](#)

NAID: 518601157

Local ID: 21926-007

Record Type(s):

Textual Records

Availability

On Site

[Savings and Loan Issues \[2\]](#)

NAID: 518601158

Local ID: 21926-008

Record Type(s):

Textual Records

Availability

On Site

[Records of the White House Office of Records Management \(George H.W. Bush](#)

[Administration\)](#)

Subject Files on Federal Employee Relations Activities

Container List

Container ID N/A

[PE001 Case Number Entire Category Processed Scanned](#)

NAID: 597646417

Record Type(s):

Textual Records

Availability

On Site

Subject Files on Legislative Leadership and Meetings

Container List

Container ID N/A

[FG031-01 Case Number 054490 Scanned](#)

NAID: 607951239

Record Type(s):

Textual Records

Availability

On Site

Subject Files on Publications

Container List

Container ID N/A

[PU Case Number 151007 Scanned](#)

NAID: 607954226

Record Type(s):

Textual Records

Availability

On Site